



CONGESTION
MANAGEMENT
CONTENT GROUP
Update
September 20, 2001



Background

- Early June – Consensus decision to base congestion management model on flow-distributed physical rights
- Since June – Congestion Management Content Group working diligently to finalize details of commercial model and commence translation of pre-existing rights and load service obligations to initial Firm Transmission Rights (“FTR”)



Snapshot

- Commercial Model
 - Majority of threshold issues have been explored, many are resolved and others are close to resolution
 - Liquidity still significant issue that needs further attention and is planned to be addressed in the near term
- Translation of Pre-Existing Contracts and Load Service Obligations
 - Enough is now known about congestion model in order to begin “real” translation of rights and obligations
 - Near-term – complete defining Flow Paths, refine translation rules and define approach to Over Allocation
 - Longer-term (but before 2/1) – Process to translate rights to FTRs



Work Plan

- Working Model Process – “Working assumptions” are being made to complete model which can then be tested as a complete package for acceptability/workability
- Draft Completion Plan (Attached)
- Strawdog “Real’ Translation Process (Handout)